



**INTESA SANPAOLO
VITA**

Relazione Unica sulla Solvibilità e Condizione Finanziaria

Gruppo Assicurativo Intesa Sanpaolo Vita 31 dicembre 2019

Comunicazione IVASS del 30 marzo 2020 “PROROGA DEI TERMINI E ALTRE MISURE TEMPORANEE PER MITIGARE L'IMPATTO DELL'EPIDEMIA COVID-19 SUL SISTEMA ASSICURATIVO ITALIANO”

Capogruppo Assicurativa

INTESA SANPAOLO VITA S.p.A.

Sede legale: Corso Inghilterra, 3 – 10138 Torino

Uffici amministrativi: Viale Stelvio, 55/57 – 20159 Milano

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INDICE

INTRODUZIONE.....	4
INFORMATIVA SUGLI EFFETTI DEL COVID-19	5
QRT GRUPPO INTESA SANPAOLO VITA	6
QRT INTESA SANPAOLO VITA S.P.A.	12
QRT INTESA SANPAOLO ASSICURA S.P.A.	18
QRT FIDEURAM VITA S.P.A.	23
QRT INTESA SANPAOLO LIFE D.A.C.....	29

INTRODUZIONE

Il presente documento è da considerarsi un estratto della “Relazione Unica sulla solvibilità e sulla condizione finanziaria del Gruppo Assicurativo Intesa Sanpaolo Vita” predisposto in ottemperanza alla comunicazione IVASS del 30/03/2020 “PROROGA DEI TERMINI E ALTRE MISURE TEMPORANEE PER MITIGARE L’IMPATTO DELL’EPIDEMIA COVID-19 SUL SISTEMA ASSICURATIVO ITALIANO”.

Si pubblicano pertanto di seguito i seguenti QRTs:

- S.02.01.02 – Stato patrimoniale (Balance-sheet)
- S.22.01.21 – Impatto delle misure di garanzia a lungo termine e delle misure transitorie (LTG - Long Term Guarantees), limitatamente alle compagnie vita del Gruppo
- S.23.01.01 – Fondi propri (Own Funds)
- S.25.01.01 – Solvency Capital Requirement - for groups on Standard Formula

La Relazione sulla Solvibilità e Condizione Finanziaria 2019 completa verrà pubblicata entro il 2 luglio 2020, rispetto ai nuovi termini fissati al 14 luglio 2020 dalla citata comunicazione IVASS .

INFORMATIVA SUGLI EFFETTI DEL COVID-19

Secondo quanto previsto dall'articolo 54 (1) della direttiva Solvency II, viene resa nota l'informativa contenente informazioni rilevanti sugli effetti del Coronavirus-Covid 19.

A partire dalla fine del mese di febbraio l'emergenza sanitaria dovuta alla COVID-19 ha assunto importanza crescente nella vita sociale ed economica dell'Italia. L'incertezza sulle conseguenze economiche della pandemia e delle relative misure di contenimento genera effetti volatili sull'andamento dei mercati finanziari. Nella giornata del 12 marzo 2020 si è verificato un ribasso nell'intorno del 17% per l'FTSE MIB, il peggior risultato di sempre. Andamenti analoghi sono stati registrati da tutti i principali mercati internazionali.

A tal proposito, gli effetti osservati sui mercati finanziari e le prospettive di una forte recessione hanno indotto le Autorità monetarie ad azioni molto decise, il cui effetto dovrà essere supportato da azioni di politica fiscale altrettanto straordinarie.

In particolare, la BCE, in questa fase di estrema volatilità, è intervenuta più volte per iniettare fiducia nei mercati e per favorire l'integrità dei mercati finanziari, promuovendo condizioni finanziarie meno stressate.

Anche il Governo italiano, con il recente Decreto 'Cura Italia', ha intrapreso delle misure volte a evitare la trasmissione della crisi economica, tra le quali, l'approvazione del decreto-legge 17 marzo 2020 n.18 'Misure di potenziamento del Servizio Sanitario Nazionale e di sostegno economico per famiglie, lavoratori e imprese connesse all'emergenza epidemiologica da COVID-19' (Decreto 'Cura Italia'). Il Titolo III di tale decreto è interamente dedicato alle misure di sostegno della liquidità attraverso il sistema bancario e mira ad introdurre disposizioni in favore di PMI, imprese in generale, lavoratori autonomi e liberi professionisti.

In tale contesto, anche a seguito delle misure intraprese dalla BCE e dal Governo Italiano, Il Gruppo Assicurativo conferma la propria strategia nell'essere al completo servizio della clientela e garantire livelli di solvibilità patrimoniale più che adeguati.

QRT Gruppo Intesa Sanpaolo Vita

QRT Gruppo Intesa Sanpaolo Vita: S.02.01.02

Annex I

S.02.01.02

Balance sheet

(in migliaia di euro)

Assets		Solvency II value
		C0010
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	-
Deferred tax assets	R0040	2.294.839
Pension benefit surplus	R0050	-
Property, plant & equipment held for own use	R0060	13.911
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	86.420.934
Property (other than for own use)	R0080	-
Holdings in related undertakings, including participations	R0090	2.898
Equities	R0100	1.482.413
Equities - listed	R0110	1.460.536
Equities - unlisted	R0120	21.877
Bonds	R0130	72.414.052
Government Bonds	R0140	58.211.453
Corporate Bonds	R0150	13.407.022
Structured notes	R0160	789.672
Collateralised securities	R0170	5.905
Collective Investments Undertakings	R0180	12.276.173
Derivatives	R0190	245.398
Deposits other than cash equivalents	R0200	-
Other investments	R0210	-
Assets held for index-linked and unit-linked contracts	R0220	84.196.049
Loans and mortgages	R0230	780
Loans on policies	R0240	780
Loans and mortgages to individuals	R0250	-
Other loans and mortgages	R0260	0
Reinsurance recoverables from:	R0270	20.091,55
Non-life and health similar to non-life	R0280	20.091,55
Non-life excluding health	R0290	14.664,27
Health similar to non-life	R0300	5.427,28
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	-
Health similar to life	R0320	-
Life excluding health and index-linked and unit-linked	R0330	-
Life index-linked and unit-linked	R0340	-
Deposits to cedants	R0350	-
Insurance and intermediaries receivables	R0360	109.601
Reinsurance receivables	R0370	4.695
Receivables (trade, not insurance)	R0380	3.070.609
Own shares (held directly)	R0390	-
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	-
Cash and cash equivalents	R0410	1.059.513
Any other assets, not elsewhere shown	R0420	244.262
Total assets	R0500	177.435.283

(in migliaia di euro)

Liabilities		Solvency II value
		C0010
Technical provisions – non-life	R0510	724.782
Technical provisions – non-life (excluding health)	R0520	436.069,0
Technical provisions calculated as a whole	R0530	-
Best Estimate	R0540	409.174,3
Risk margin	R0550	26.894,6
Technical provisions - health (similar to non-life)	R0560	288.713
Technical provisions calculated as a whole	R0570	1.817
Best Estimate	R0580	261.997,2
Risk margin	R0590	24.898,8
Technical provisions - life (excluding index-linked and unit-linked)	R0600	80.662.447
Technical provisions - health (similar to life)	R0610	-
Technical provisions calculated as a whole	R0620	-
Best Estimate	R0630	-
Risk margin	R0640	-
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	80.662.447
Technical provisions calculated as a whole	R0660	-
Best Estimate	R0670	79.848.975
Risk margin	R0680	813.472
Technical provisions – index-linked and unit-linked	R0690	82.181.172
Technical provisions calculated as a whole	R0700	-
Best Estimate	R0710	81.790.668
Risk margin	R0720	390.504
Other technical provisions	R0730	0,0
Contingent liabilities	R0740	0,0
Provisions other than technical provisions	R0750	13.902
Pension benefit obligations	R0760	11.468
Deposits from reinsurers	R0770	868,3
Deferred tax liabilities	R0780	2.569.610
Derivatives	R0790	56.207
Debts owed to credit institutions	R0800	12.712
Financial liabilities other than debts owed to credit institutions	R0810	-
Insurance & intermediaries payables	R0820	1.298.961
Reinsurance payables	R0830	20.981
Payables (trade, not insurance)	R0840	1.148.782
Subordinated liabilities	R0850	1.599.989
Subordinated liabilities not in Basic Own Funds	R0860	-
Subordinated liabilities in Basic Own Funds	R0870	1.599.989
Any other liabilities, not elsewhere shown	R0880	527.925
Total liabilities	R0900	170.829.806
Excess of assets over liabilities	R1000	6.605.478

QRT Gruppo Intesa Sanpaolo Vita: S.22.01.22

Annex I
S.22.01.22

Impact of long term guarantees and transitional measures

(in migliaia di euro)

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	163.568.401	-	-	198.795	-
Basic own funds	R0020	7.698.128	-	-	-156.144	-
Eligible own funds to meet Solvency Capital Requirement	R0050	7.698.128	-	-	-156.144	-
Solvency Capital Requirement	R0090	3.232.399	-	-	197.295	-

QRT Gruppo Intesa Sanpaolo Vita: S.23.01.22

Annex I
S.23.01.22
Own funds

(in migliaia di euro)

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector					
Ordinary share capital (gross of own shares)	R0010	677.869	677.869		
Non-available called but not paid in ordinary share capital at group level	R0020				
Share premium account related to ordinary share capital	R0030	1.328.097	1.328.097		
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040				
Subordinated mutual member accounts	R0050				
Non-available subordinated mutual member accounts at group level	R0060				
Surplus funds	R0070				
Non-available surplus funds at group level	R0080				
Preference shares	R0090				
Non-available preference shares at group level	R0100				
Share premium account related to preference shares	R0110				
Non-available share premium account related to preference shares at group level	R0120				
Reconciliation reserve	R0130	4.092.172	4.092.172		
Subordinated liabilities	R0140	1.599.989		804.263	795.726
Non-available subordinated liabilities at group level	R0150				
An amount equal to the value of net deferred tax assets	R0160				
The amount equal to the value of net deferred tax assets not available at the group level	R0170				
Other items approved by supervisory authority as basic own funds not specified above	R0180				
Non available own funds related to other own funds items approved by supervisory authority	R0190				
Minority interests (if not reported as part of a specific own fund item)	R0200				
Non-available minority interests at group level	R0210				
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220				
Deductions					
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230				
whereof deducted according to art 228 of the Directive 2009/138/EC	R0240				
Deductions for participations where there is non-availability of information (Article 229)	R0250				
Deduction for participations included by using D&A when a combination of methods is used	R0260				
Total of non-available own fund items	R0270	-	-	-	-
Total deductions	R0280	-	-	-	-
Total basic own funds after deductions	R0290	7.698.128	6.098.139	804.263	795.726
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand	R0300				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310				
Unpaid and uncalled preference shares callable on demand	R0320				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360				
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370				
Non available ancillary own funds at group level	R0380				
Other ancillary own funds	R0390	-			
Total ancillary own funds	R0400	-			
Own funds of other financial sectors					
Reconciliation reserve	R0410				
Institutions for occupational retirement provision	R0420				
Non regulated entities carrying out financial activities	R0430				
Total own funds of other financial sectors	R0440				
Own funds when using the D&A, exclusively or in combination of method 1					
Own funds aggregated when using the D&A and combination of method	R0450				
Own funds aggregated when using the D&A and a combination of method net of IGT	R0460				
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0520	7.698.128	6.098.139	804.263	795.726
Total available own funds to meet the minimum consolidated group SCR	R0530	7.698.128	6.098.139	804.263	795.726
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0560	7.698.128	6.098.139	804.263	795.726
Total-eligible own funds to meet the minimum consolidated group SCR	R0570	7.255.245	6.098.139	804.263	352.843
Minimum consolidated Group SCR	R0610	1.764.214			
Ratio of Eligible own funds to Minimum Consolidated Group SCR	R0650	411%			
Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)	R0660	7.698.128	5.466.555	793.334	766.441
Group SCR	R0680	3.232.399			
Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A	R0690	238%			

	C0060	
Reconciliation reserve		
Excess of assets over liabilities	R0700	6.605.478
Own shares (included as assets on the balance sheet)	R0710	2.868
Forseeable dividends, distributions and charges	R0720	504.471
Other basic own fund items	R0730	2.005.967
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	-
Other non available own funds	R0750	-
Reconciliation reserve before deduction for participations in other financial sector	R0760	4.092.172
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	531.995
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	45.929
Total EPIFP	R0790	577.924

QRT Gruppo Intesa Sanpaolo Vita: S.25.01.22

Annex I

S.25.01.22

Solvency Capital Requirement - for groups on Standard Formula

(in migliaia di euro)

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0080	C0090
Market risk	R0010	3.689.496		
Counterparty default risk	R0020	178.500		
Life underwriting risk	R0030	1.512.874		
Health underwriting risk	R0040	165.857		
Non-life underwriting risk	R0050	176.716		
Diversification	R0060	-1.245.640		
Intangible asset risk	R0070	-		
Basic Solvency Capital Requirement	R0100	4.477.803		

Calculation of Solvency Capital Requirement		C0100
Operational risk	R0130	477.022
Loss-absorbing capacity of technical provisions	R0140	-1.232.283
Loss-absorbing capacity of deferred taxes	R0150	-490.142
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	3.232.399
Capital add-on already set	R0210	
Solvency capital requirement	R0220	3.232.399
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Minimum consolidated group solvency capital requirement	R0470	1.764.214
Information on other entities		
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non - regulated entities carrying out financial activities	R0530	
Capital requirement for non-controlled participation requirements	R0540	
Capital requirement for residual undertakings	R0550	

Overall SCR

SCR for undertakings included via D and A	R0560	
Solvency capital requirement	R0570	3.258.903

QRT Intesa Sanpaolo Vita S.p.A.

QRT Intesa Sanpaolo Vita: S.02.01.02

Annex I

S.02.01.02

Balance sheet

(in migliaia di euro)

Assets		Solvency II value
		C0010
Goodwill	R0010	0,0
Deferred acquisition costs	R0020	0,0
Intangible assets	R0030	-
Deferred tax assets	R0040	2.128.069
Pension benefit surplus	R0050	-
Property, plant & equipment held for own use	R0060	216
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	80.191.286
Property (other than for own use)	R0080	-
Holdings in related undertakings, including participations	R0090	1.918.572
Equities	R0100	1.441.753
Equities - listed	R0110	1.419.876
Equities - unlisted	R0120	21.877
Bonds	R0130	65.590.933
Government Bonds	R0140	52.647.601
Corporate Bonds	R0150	12.330.935
Structured notes	R0160	609.212
Collateralised securities	R0170	3.184
Collective Investments Undertakings	R0180	10.994.706
Derivatives	R0190	245.322
Deposits other than cash equivalents	R0200	-
Other investments	R0210	-
Assets held for index-linked and unit-linked contracts	R0220	18.889.629
Loans and mortgages	R0230	199
Loans on policies	R0240	199
Loans and mortgages to individuals	R0250	-
Other loans and mortgages	R0260	0
Reinsurance recoverables from:	R0270	-
Non-life and health similar to non-life	R0280	-
Non-life excluding health	R0290	-
Health similar to non-life	R0300	-
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	-
Health similar to life	R0320	-
Life excluding health and index-linked and unit-linked	R0330	-
Life index-linked and unit-linked	R0340	-
Deposits to cedants	R0350	-
Insurance and intermediaries receivables	R0360	1.796
Reinsurance receivables	R0370	116
Receivables (trade, not insurance)	R0380	1.793.852
Own shares (held directly)	R0390	-
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	-
Cash and cash equivalents	R0410	627.679
Any other assets, not elsewhere shown	R0420	40.206
Total assets	R0500	103.673.049

(in migliaia di euro)

Liabilities		Solvency II value
		C0010
Technical provisions – non-life	R0510	1.817
Technical provisions – non-life (excluding health)	R0520	0,0
Technical provisions calculated as a whole	R0530	-
Best Estimate	R0540	0,0
Risk margin	R0550	0,0
Technical provisions - health (similar to non-life)	R0560	1.817
Technical provisions calculated as a whole	R0570	1.817
Best Estimate	R0580	0,0
Risk margin	R0590	0,0
Technical provisions - life (excluding index-linked and unit-linked)	R0600	74.192.861
Technical provisions - health (similar to life)	R0610	-
Technical provisions calculated as a whole	R0620	-
Best Estimate	R0630	-
Risk margin	R0640	-
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	74.192.861
Technical provisions calculated as a whole	R0660	-
Best Estimate	R0670	73.406.957
Risk margin	R0680	785.904
Technical provisions – index-linked and unit-linked	R0690	18.060.611
Technical provisions calculated as a whole	R0700	-
Best Estimate	R0710	17.928.241
Risk margin	R0720	132.370
Other technical provisions	R0730	0,0
Contingent liabilities	R0740	0,0
Provisions other than technical provisions	R0750	7.383
Pension benefit obligations	R0760	6.161
Deposits from reinsurers	R0770	0,0
Deferred tax liabilities	R0780	2.265.891
Derivatives	R0790	56.207
Debts owed to credit institutions	R0800	12.712
Financial liabilities other than debts owed to credit institutions	R0810	12.712,21
Insurance & intermediaries payables	R0820	834.914
Reinsurance payables	R0830	17
Payables (trade, not insurance)	R0840	879.585
Subordinated liabilities	R0850	1.447.370
Subordinated liabilities not in Basic Own Funds	R0860	-
Subordinated liabilities in Basic Own Funds	R0870	1.447.370
Any other liabilities, not elsewhere shown	R0880	183.898
Total liabilities	R0900	97.949.425
Excess of assets over liabilities	R1000	5.723.625

QRT Intesa Sanpaolo Vita: S.22.01.21

Annex I

S.22.01.21

Impact of long term guarantees and transitional measures

(in migliaia di euro)

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	92.255.288	-	-	204.378	-
Basic own funds	R0020	6.665.066	-	-	-141.389	-
Eligible own funds to meet Solvency Capital Requirement	R0050	6.665.066	-	-	-141.389	-
Solvency Capital Requirement	R0090	2.741.792	-	-	197.361	-
Eligible own funds to meet Minimum Capital Requirement	R0100	6.268.721	-	-	-123.627	-
Minimum Capital Requirement	R0110	1.233.806	-	-	88.812	-

QRT Intesa Sanpaolo Vita: S.23.01.01

Annex I
S.23.01.01
Own funds

(in migliaia di euro)

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	320.423	320.423			
Share premium account related to ordinary share capital	R0030	1.328.097	1.328.097			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	3.569.176	3.569.176			
Subordinated liabilities	R0140	1.447.370		804.263	643.106	
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	6.665.066	5.217.696	804.263	643.106	-
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					

(in migliaia di euro)

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Total ancillary own funds	R0400					-
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	6.665.066	5.217.696	804.263	643.106	-
Total available own funds to meet the MCR	R0510	6.665.066	5.217.696	804.263	643.106	-
Total eligible own funds to meet the SCR	R0540	6.665.066	5.217.696	804.263	643.106	-
Total eligible own funds to meet the MCR	R0550	6.268.721	5.217.696	804.263	246.761	
SCR	R0580	2.741.792				
MCR	R0600	1.233.806				
Ratio of Eligible own funds to SCR	R0620	243%				
Ratio of Eligible own funds to MCR	R0640	508%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	5.723.625
Own shares (held directly and indirectly)	R0710	1.457
Foreseeable dividends, distributions and charges	R0720	504.471
Other basic own fund items	R0730	1.648.520
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	0
Reconciliation reserve	R0760	3.569.176
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	390.784
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	0
Total Expected profits included in future premiums (EPIFP)	R0790	390.784

QRT Intesa Sanpaolo Vita: S.25.01.21

Annex I

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

(in migliaia di euro)

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	2.108.278		
Counterparty default risk	R0020	119.732		
Life underwriting risk	R0030	1.348.688		
Health underwriting risk	R0040			
Non-life underwriting risk	R0050			
Diversification	R0060	-764.796		
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	2.811.902		

Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	341.959
Loss-absorbing capacity of technical provisions	R0140	-1.164.463
Loss-absorbing capacity of deferred taxes	R0150	-412.068
Capital requirement for business operated in accordance with Art. 4	R0160	
Solvency capital requirement excluding capital add-on	R0200	2.741.792
Capital add-on already set	R0210	
Solvency capital requirement	R0220	2.741.792

Other information on SCR

Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirement for	R0410	
Total amount of Notional Solvency Capital Requirements for ring	R0420	
Total amount of Notional Solvency Capital Requirement for matching	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

QRT Intesa Sanpaolo Assicura S.p.A.

QRT Intesa Sanpaolo Assicura: S.02.01.02

Annex I

S.02.01.02

Balance sheet

(in migliaia di euro)

Assets		Solvency II value
		C0010
Goodwill	R0010	0
Deferred acquisition costs	R0020	0
Intangible assets	R0030	-
Deferred tax assets	R0040	25.278
Pension benefit surplus	R0050	-
Property, plant & equipment held for own use	R0060	301
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	1.293.909
Property (other than for own use)	R0080	-
Holdings in related undertakings, including participations	R0090	-
Equities	R0100	370
Equities - listed	R0110	370
Equities - unlisted	R0120	0
Bonds	R0130	703.122
Government Bonds	R0140	703.122
Corporate Bonds	R0150	0
Structured notes	R0160	0
Collateralised securities	R0170	-
Collective Investments Undertakings	R0180	590.417
Derivatives	R0190	-
Deposits other than cash equivalents	R0200	-
Other investments	R0210	-
Assets held for index-linked and unit-linked contracts	R0220	-
Loans and mortgages	R0230	-
Loans on policies	R0240	-
Loans and mortgages to individuals	R0250	-
Other loans and mortgages	R0260	-
Reinsurance recoverables from:	R0270	20.092
Non-life and health similar to non-life	R0280	20.092
Non-life excluding health	R0290	14.664
Health similar to non-life	R0300	5.427
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	-
Health similar to life	R0320	-
Life excluding health and index-linked and unit-linked	R0330	-
Life index-linked and unit-linked	R0340	-
Deposits to cedants	R0350	-
Insurance and intermediaries receivables	R0360	106.522
Reinsurance receivables	R0370	3.740
Receivables (trade, not insurance)	R0380	35.787
Own shares (held directly)	R0390	-
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	-
Cash and cash equivalents	R0410	20.946
Any other assets, not elsewhere shown	R0420	9.733
Total assets	R0500	1.516.308

(in migliaia di euro)

Liabilities		Solvency II value
		C0010
Technical provisions – non-life	R0510	722.965
Technical provisions – non-life (excluding health)	R0520	436.069
Technical provisions calculated as a whole	R0530	-
Best Estimate	R0540	409.174
Risk margin	R0550	26.895
Technical provisions - health (similar to non-life)	R0560	286.896
Technical provisions calculated as a whole	R0570	-
Best Estimate	R0580	261.997
Risk margin	R0590	24.899
Technical provisions - life (excluding index-linked and unit-linked)	R0600	-
Technical provisions - health (similar to life)	R0610	-
Technical provisions calculated as a whole	R0620	-
Best Estimate	R0630	-
Risk margin	R0640	-
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	-
Technical provisions calculated as a whole	R0660	-
Best Estimate	R0670	-
Risk margin	R0680	-
Technical provisions – index-linked and unit-linked	R0690	-
Technical provisions calculated as a whole	R0700	-
Best Estimate	R0710	-
Risk margin	R0720	-
Other technical provisions	R0730	0
Contingent liabilities	R0740	-
Provisions other than technical provisions	R0750	1.752
Pension benefit obligations	R0760	1.082
Deposits from reinsurers	R0770	868
Deferred tax liabilities	R0780	80.830
Derivatives	R0790	-
Debts owed to credit institutions	R0800	-
Financial liabilities other than debts owed to credit institutions	R0810	-
Insurance & intermediaries payables	R0820	23.354
Reinsurance payables	R0830	20.952
Payables (trade, not insurance)	R0840	63.861
Subordinated liabilities	R0850	-
Subordinated liabilities not in Basic Own Funds	R0860	-
Subordinated liabilities in Basic Own Funds	R0870	-
Any other liabilities, not elsewhere shown	R0880	29.215
Total liabilities	R0900	944.879
Excess of assets over liabilities	R1000	571.429

QRT Intesa Sanpaolo Assicura: S.23.01.01

Annex I
S.23.01.01
Own funds

(in migliaia di euro)

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	27.912	27.912			
Share premium account related to ordinary share capital	R0030	-	-			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	-	-			
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	543.147	543.147			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	571.060	571.060	-	-	-
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					

(in migliaia di euro)

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	571.060	571.060	-	-	-
Total available own funds to meet the MCR	R0510	571.060	571.060	-	-	-
Total eligible own funds to meet the SCR	R0540	571.060	571.060	-	-	-
Total eligible own funds to meet the MCR	R0550	571.060	571.060	-	-	-
SCR	R0580	230.021				
MCR	R0600	103.509				
Ratio of Eligible own funds to SCR	R0620	248%				
Ratio of Eligible own funds to MCR	R0640	552%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	571.429
Own shares (held directly and indirectly)	R0710	370
Foreseeable dividends, distributions and charges	R0720	-
Other basic own fund items	R0730	27.912
Adjustment for restricted own fund items in respect of matching adjustment	R0740	-
Reconciliation reserve	R0760	543.147
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	-
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	45.929
Total Expected profits included in future premiums (EPIFP)	R0790	45.929

QRT Intesa Sanpaolo Assicura: S.25.01.21

Annex I

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

(in migliaia di euro)

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	55.206		
Counterparty default risk	R0020	27.276		
Life underwriting risk	R0030	0		
Health underwriting risk	R0040	165.857		
Non-life underwriting risk	R0050	176.716		
Diversification	R0060	-142.531		
Intangible asset risk	R0070	0		
Basic Solvency Capital Requirement	R0100	282.524		

Calculation of Solvency Capital Requirement		C0100
Operational risk	R0130	20.135
Loss-absorbing capacity of technical provisions	R0140	0
Loss-absorbing capacity of deferred taxes	R0150	-72.638
Capital requirement for business operated in accordance with Art. 4	R0160	0
Solvency capital requirement excluding capital add-on	R0200	230.021
Capital add-on already set	R0210	0
Solvency capital requirement	R0220	230.021
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirement for	R0410	
Total amount of Notional Solvency Capital Requirements for ring	R0420	
Total amount of Notional Solvency Capital Requirement for matching	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

QRT Fideuram Vita S.p.A.

QRT Fideuram Vita: S.02.01.02

Annex I

S.02.01.02

Balance sheet

(in migliaia di euro)

Assets		Solvency II value
		C0010
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	-
Deferred tax assets	R0040	141.492
Pension benefit surplus	R0050	-
Property, plant & equipment held for own use	R0060	11.059
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	6.544.256
Property (other than for own use)	R0080	-
Holdings in related undertakings, including participations	R0090	253
Equities	R0100	39.932
Equities - listed	R0110	39.932
Equities - unlisted	R0120	-
Bonds	R0130	5.947.636
Government Bonds	R0140	4.706.716
Corporate Bonds	R0150	1.057.740
Structured notes	R0160	180.460
Collateralised securities	R0170	2.721
Collective Investments Undertakings	R0180	556.360
Derivatives	R0190	75
Deposits other than cash equivalents	R0200	-
Other investments	R0210	-
Assets held for index-linked and unit-linked contracts	R0220	28.050.770
Loans and mortgages	R0230	581
Loans on policies	R0240	581
Loans and mortgages to individuals	R0250	-
Other loans and mortgages	R0260	-
Reinsurance recoverables from:	R0270	-
Non-life and health similar to non-life	R0280	-
Non-life excluding health	R0290	-
Health similar to non-life	R0300	-
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	-
Health similar to life	R0320	-
Life excluding health and index-linked and unit-linked	R0330	-
Life index-linked and unit-linked	R0340	-
Deposits to cedants	R0350	-
Insurance and intermediaries receivables	R0360	1.283
Reinsurance receivables	R0370	825
Receivables (trade, not insurance)	R0380	572.071
Own shares (held directly)	R0390	-
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	-
Cash and cash equivalents	R0410	341.928
Any other assets, not elsewhere shown	R0420	194.241
Total assets	R0500	35.858.507

(in migliaia di euro)

Liabilities		Solvency II value
		C0010
Technical provisions – non-life	R0510	-
Technical provisions – non-life (excluding health)	R0520	-
Technical provisions calculated as a whole	R0530	-
Best Estimate	R0540	-
Risk margin	R0550	-
Technical provisions - health (similar to non-life)	R0560	-
Technical provisions calculated as a whole	R0570	-
Best Estimate	R0580	-
Risk margin	R0590	-
Technical provisions - life (excluding index-linked and unit-linked)	R0600	6.469.586
Technical provisions - health (similar to life)	R0610	-
Technical provisions calculated as a whole	R0620	-
Best Estimate	R0630	-
Risk margin	R0640	-
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	6.469.586
Technical provisions calculated as a whole	R0660	-
Best Estimate	R0670	6.442.018
Risk margin	R0680	27.568
Technical provisions – index-linked and unit-linked	R0690	27.581.219
Technical provisions calculated as a whole	R0700	-
Best Estimate	R0710	27.462.819
Risk margin	R0720	118.399
Other technical provisions	R0730	-
Contingent liabilities	R0740	-
Provisions other than technical provisions	R0750	2.162
Pension benefit obligations	R0760	4.225
Deposits from reinsurers	R0770	-
Deferred tax liabilities	R0780	157.278
Derivatives	R0790	-
Debts owed to credit institutions	R0800	-
Financial liabilities other than debts owed to credit institutions	R0810	-
Insurance & intermediaries payables	R0820	311.419
Reinsurance payables	R0830	-
Payables (trade, not insurance)	R0840	26.105
Subordinated liabilities	R0850	152.620
Subordinated liabilities not in Basic Own Funds	R0860	-
Subordinated liabilities in Basic Own Funds	R0870	152.620
Any other liabilities, not elsewhere shown	R0880	292.662
Total liabilities	R0900	34.997.275
Excess of assets over liabilities	R1000	861.231

QRT Fideuram Vita: S.22.01.21

Annex I

S.22.01.21

Impact of long term guarantees and transitional measures

(in migliaia di euro)

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	34.050.805	-	-	21.328	-
Basic own funds	R0020	1.012.810	-	-	-14.755	-
Eligible own funds to meet Solvency Capital Requirement	R0050	1.012.810	-	-	-14.755	-
Solvency Capital Requirement	R0090	466.093	-	-	8.229	-
Eligible own funds to meet Minimum Capital Requirement	R0100	902.139	-	-	-14.014	-
Minimum Capital Requirement	R0110	209.742	-	-	3.703	-

QRT Fideuram Vita: S.23.01.01

Annex I
S.23.01.01
Own funds

(in migliaia di euro)

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	357.447	357.447			
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	502.744	502.744			
Subordinated liabilities	R0140	152.620			152.620	
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	1.012.810	860.191		152.620	-
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	1.012.810	860.191		152.620	-
Total available own funds to meet the MCR	R0510	1.012.810	860.191		152.620	-
Total eligible own funds to meet the SCR	R0540	1.012.810	860.191		152.620	-
Total eligible own funds to meet the MCR	R0550	902.139	860.191		41.948	
SCR	R0580	466.093				
MCR	R0600	209.742				
Ratio of Eligible own funds to SCR	R0620	217%				
Ratio of Eligible own funds to MCR	R0640	430%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	861.231
Own shares (held directly and indirectly)	R0710	1.041
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	357.447
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	502.744
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	141.211
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	-
Total Expected profits included in future premiums (EPIFP)	R0790	141.211

QRT Fideuram Vita: S.25.01.21

Annex I

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

(in migliaia di euro)

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	283.519		
Counterparty default risk	R0020	14.609		
Life underwriting risk	R0030	284.746		
Health underwriting risk	R0040			
Non-life underwriting risk	R0050			
Diversification	R0060	-128.789		
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	454.084		

Calculation of Solvency Capital Requirement		C0100
Operational risk	R0130	52.841
Loss-absorbing capacity of technical provisions	R0140	-50.635
Loss-absorbing capacity of deferred taxes	R0150	-40.833
Capital requirement for business operated in accordance with Art. 4	R0160	
Solvency capital requirement excluding capital add-on	R0200	466.093
Capital add-on already set	R0210	-
Solvency capital requirement	R0220	466.093
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirement for	R0410	
Total amount of Notional Solvency Capital Requirements for ring	R0420	
Total amount of Notional Solvency Capital Requirement for matching	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

QRT Intesa Sanpaolo Life D.A.C.

QRT Intesa Sanpaolo Life: S.02.01.02

Annex I

S.02.01.02

Balance sheet

(in migliaia di euro)

Assets		Solvency II value
		C0010
Goodwill	R0010	0
Deferred acquisition costs	R0020	0
Intangible assets	R0030	-
Deferred tax assets	R0040	-
Pension benefit surplus	R0050	-
Property, plant & equipment held for own use	R0060	2.334
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	307.409
Property (other than for own use)	R0080	-
Holdings in related undertakings, including participations	R0090	-
Equities	R0100	358
Equities - listed	R0110	358
Equities - unlisted	R0120	-
Bonds	R0130	172.361
Government Bonds	R0140	154.014
Corporate Bonds	R0150	18.346
Structured notes	R0160	-
Collateralised securities	R0170	-
Collective Investments Undertakings	R0180	134.690
Derivatives	R0190	0,0
Deposits other than cash equivalents	R0200	-
Other investments	R0210	-
Assets held for index-linked and unit-linked contracts	R0220	37.255.649
Loans and mortgages	R0230	-
Loans on policies	R0240	-
Loans and mortgages to individuals	R0250	-
Other loans and mortgages	R0260	-
Reinsurance recoverables from:	R0270	-
Non-life and health similar to non-life	R0280	-
Non-life excluding health	R0290	-
Health similar to non-life	R0300	-
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	-
Health similar to life	R0320	-
Life excluding health and index-linked and unit-linked	R0330	-
Life index-linked and unit-linked	R0340	-
Deposits to cedants	R0350	-
Insurance and intermediaries receivables	R0360	-
Reinsurance receivables	R0370	13,31
Receivables (trade, not insurance)	R0380	671.557
Own shares (held directly)	R0390	-
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	-
Cash and cash equivalents	R0410	68.959
Any other assets, not elsewhere shown	R0420	82
Total assets	R0500	38.306.003

(in migliaia di euro)

Liabilities		Solvency II value
		C0010
Technical provisions – non-life	R0510	-
Technical provisions – non-life (excluding health)	R0520	-
Technical provisions calculated as a whole	R0530	-
Best Estimate	R0540	-
Risk margin	R0550	-
Technical provisions - health (similar to non-life)	R0560	-
Technical provisions calculated as a whole	R0570	-
Best Estimate	R0580	-
Risk margin	R0590	-
Technical provisions - life (excluding index-linked and unit-linked)	R0600	-
Technical provisions - health (similar to life)	R0610	-
Technical provisions calculated as a whole	R0620	-
Best Estimate	R0630	-
Risk margin	R0640	-
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	-
Technical provisions calculated as a whole	R0660	-
Best Estimate	R0670	-
Risk margin	R0680	-
Technical provisions – index-linked and unit-linked	R0690	36.539.343
Technical provisions calculated as a whole	R0700	-
Best Estimate	R0710	36.399.608
Risk margin	R0720	139.735
Other technical provisions	R0730	0
Contingent liabilities	R0740	-
Provisions other than technical provisions	R0750	2.605
Pension benefit obligations	R0760	-
Deposits from reinsurers	R0770	-
Deferred tax liabilities	R0780	86.311
Derivatives	R0790	-
Debts owed to credit institutions	R0800	-
Financial liabilities other than debts owed to credit institutions	R0810	-
Insurance & intermediaries payables	R0820	129.274
Reinsurance payables	R0830	12
Payables (trade, not insurance)	R0840	181.812
Subordinated liabilities	R0850	-
Subordinated liabilities not in Basic Own Funds	R0860	-
Subordinated liabilities in Basic Own Funds	R0870	-
Any other liabilities, not elsewhere shown	R0880	22.150
Total liabilities	R0900	36.961.506
Excess of assets over liabilities	R1000	1.344.497

QRT Intesa Sanpaolo Life: S.23.01.01

Annex I
S.23.01.01
Own funds

(in migliaia di euro)

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	625	625			
Share premium account related to ordinary share capital	R0030	10	10			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	1.239.418	1.239.418			
Subordinated liabilities	R0140	-		-	-	
An amount equal to the value of net deferred tax assets	R0160	-				
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	104.444	104.444			
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	1.344.497	1.344.497	-	-	-
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					

(in migliaia di euro)

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	1.344.497	1.344.497	-	-	-
Total available own funds to meet the MCR	R0510	1.344.497	1.344.497	-	-	-
Total eligible own funds to meet the SCR	R0540	1.344.497	1.344.497	-	-	-
Total eligible own funds to meet the MCR	R0550	1.344.497	1.344.497	-	-	-
SCR	R0580	482.569				
MCR	R0600	217.156				
Ratio of Eligible own funds to SCR	R0620	279%				
Ratio of Eligible own funds to MCR	R0640	619%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	1.344.497
Own shares (held directly and indirectly)	R0710	-
Foreseeable dividends, distributions and charges	R0720	-
Other basic own fund items	R0730	105.079
Adjustment for restricted own fund items in respect of matching adjustment portfolios and	R0740	-
Reconciliation reserve	R0760	1.239.418
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	-
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	-
Total Expected profits included in future premiums (EPIFP)	R0790	-

QRT Intesa Sanpaolo Life: S.25.01.21

Annex I

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

(in migliaia di euro)

		Gross solvency capital	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	240.400		
Counterparty default risk	R0020	16.819		
Life underwriting risk	R0030	343.358		
Health underwriting risk	R0040			
Non-life underwriting risk	R0050			
Diversification	R0060	-129.249		
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	471.328		

Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	80.179
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	-68.938
Capital requirement for business operated in accordance with Art. 4	R0160	
Solvency capital requirement excluding capital add-on	R0200	482.569
Capital add-on already set	R0210	
Solvency capital requirement	R0220	482.569

Other information on SCR

Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirement for	R0410	
Total amount of Notional Solvency Capital Requirements for ring	R0420	
Total amount of Notional Solvency Capital Requirement for matching	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

**Capogruppo Assicurativa
INTESA SANPAOLO VITA S.p.A.**

Sede legale: Corso Inghilterra, 3 – 10138 Torino

Uffici amministrativi: Viale Stelvio, 55/57 – 20159 Milano

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Capogruppo del Gruppo Assicurativo Intesa Sanpaolo Vita, iscritto all'Albo dei Gruppi Assicurativi al n. 28
Società soggetta all'attività di direzione e coordinamento di Intesa Sanpaolo S.p.A.